Previous references.

1907-8
(Banking)

File No. 8 of 06

Serial Nos. 1, 3 & 7 to 10

Later references.

B-24-10-881-2-13-Dec'10

GENERAL AND REVENUE SECRETARIAT.

Serial Nos.

Part B. for August

~~SUBJECT.~~

Prayer of the ~~Ag~~ members of the Agricultural Bank at Kyatsandra for staying Coercive measures.

1. From - The members of the late Agricultural Bank at Kyatsandra Petn. of 6-7-06 (B.114)
Pray that the coercive measures which the local authorities are about to take towards the realization of the debts due by them to the bank may be stayed & time given them to pay up the balance in ten annual instalments.

3 - To - The Dy. Comr. Tumkur Distt. No. H 915 of 23-7-06
Forwards the Petn. and requests him to report what action was taken on G.O. No. H. 1040 of 23-8-04 directing the winding up of the Bank and whether the Petrs. deserve any concession -

7. From - The Dy. Comr. Tumkur Dis. No. 596 of 2-1-07
Submits his report as required above -

8 - To - The Rev. Comr. in Mysore - No. H. 5585 of 23-1-07
Forwards Serial 7. for his opinion.

G. R. S. 58

9. From - The Rev. Comr. in Mysore - No 898 of 13-7-07
Recommends that orders on the question of increasing the number of instalments of repayment of the balance of Govt. Loan may be deferred till the end of Decr-07 after seeing how the members keep their promise and that Coercive measures for the recovery of the entire balance of Govt. Loan may accordingly be stayed till the end of Decr-1907.

To the Hon. Govt. of [redacted] Comptroller's note 507-07.

Approves of the recommendation of the Rev. Govt. to adopt the course suggested by the Inspector of Agricultural Banks re proposal on the prayer of the members to increase the number of instalments and to stay the coercive measures for the recovery of the balance of Govt. loan till the end of Decr. 1907 and directs that at the end of that period a final report on the advisability or otherwise of continuing the loan be submitted

G. R. S. 11]

1906.7

GENERAL AND REVENUE SECRETARIAT.

(Banking)

NOTES.

File No. 8-06.

FILE HEADING.

The late Agricultural Bank at Kyatasandra in the Tumkur dt.

From

The members of the late Bank.

No. Petition Dated Received on 6.7.06 from the D.C

Diary No. 114 | Enclos. .. Spare Copies. .. | Serial No. 1

BRIEF ABSTRACT OF LETTER.

Pray that the coercive measures which the local authorities are about to take towards the realization of the debts due by them to the Bank may be graciously stayed and time given them to pay up the balance in ten annual instalments.

NOTES AND ORDERS.

Vt V. 27.

This bank was started in 1896 with a loan of Rs: 15,000 to be repayed in ten annual instal-ments of Rs 1,500/- each commencing from Dec^r 1901. By the end of Dec^r 1903, they should have repaid 3 instalments, amounting to a sum of

NOTES—First sheet.

MGCPB—30,000—17 2-05.

G.R.S. 12]
General and Revenue Secretariat.

File No. 8 of 1906

Serial No.

of Rs. 4,500/-; but they having paid only Rs: 2300/-, the dissolution proposed, on the recommendation of the Inspecting officer, Mr. L. Seshadriengar, that the Bank might be wound up; and it was accordingly done so under G.O. No. H: 1040 of the 23.8.1904.

4.

2) The petitioners now explain that they fell into arrears on account of the exceptional character of the distress that befel them ever since the Bank was started in 1896! They state that they have, up to date, paid up in all a sum of Rs: 7050/-, leaving a balance of Rs: 7950/-. They beg they may be graciously permitted to pay up the balance in ten easy annual instalments, and the coercive measures which the local authorities are about to take may be stayed.

3) It is ascertained from a reference to the Bank's books that the petitioners have, as they allege, paid up to date a sum of Rs: 7050 + the balance to be paid is Rs: 7950/-. They have paid, since the closure of the bank, a sum of Rs: 4820/- towards the discharge of the loan.

4) It may be pointed out that the

NOTE—Contn. sheet

GPB—50,000—23-10-05

G.R.S. 12j
General and Revenue Secretariat.

File No. 8 of 1906

Serial No.

Govt. did not hear anything from the date of the order (no. H. 1040 of the 23.8.04) directing the winding up of the bank may he be requested to submit a report, on the allegations of the petitioners, together with his opinion whether the petitioners deserve any and what concession at the hands of Govt.? According to the stipulations made in G.O. no. 1853-5 of the 25.10.1901, they should have paid by the end of December 1905, a sum of Rs. 7500 and they have now paid very nearly that amount. It is not really known whether the bank has or has not been wound up; but, at any rate, the petitioners do not seem to be so much for the continuance of the bank as they are for securing time to pay up the balance. If however the bank has now been closed, & the Govt. are inclined to show some concession to the petitioners, the only course appears to be to substitute individual liability in lieu of joint liability. In the case of the late banks of Sakrepatnat & Adikoppa, the Govt. were pleased to give the members the benefit of paying off their debts in small annual instalments of 10 & 15 respectively. (vide G.O. no. H. 7933-5 of the 17.5.06)

Submitted with a draft for approval or other orders

K.S. 16/10/06

Issued 19.7.06

Note—Contn. sheet

GPB—50,000—23-10-05

G.R.S. 12]

General and Revenue Secretariat. | B - File No. 8 of 1906

Serial No.

3

To. The Deputy Comr.
Tumkur District.
No. 7E 915 & 23706

Forwards the petition & requests him to report what action was taken on G.O. no 7E 1040 & 23804 directing the winding up of the Bank, and whether the petitioners deserve any concession.

/.

4

From The Deputy Comr
Tumkur Dt. No. 5960/2-1-07

Submits his report as required above.

The Dy. Comr. reports that the bank has paid a sum of Rs. 7150/= towards the loan of Rs. 15,000/= advanced by Govt., and still owes a sum of Rs. 1850 towards the instalment due at the end of December 1906; and recommends that as the members have suffered much on account of unfavorable seasonal prospects during the last year, the bank may be allowed to continue if the balance of instalments, viz Rs. 1850/= is paid up at once and the members agree to pay up regularly in future the remaining instalments at the proper time.

Subd. may this be sent to the Rev. Comr. for opinion?

Draft.

BK 17/1/07.

18/1

Subd. with a draft.

BK 21/1/06.

Approved 18/1/1

Note—Contn. sheet

GPB—50,000—23 10-05

G.R.S. 127

General and Revenue Secretariat. | File No. 8 of 1906

Serial No.	
8	To the Rev Comr no Jc 5585 dt 23/10/07 forwards Sec 9 for his opinion
9	From - the Revenue Commissioner in Mysore No. 898 of 13-7-07 States that the Inspector of Agricultural Banks reports that the bank has repaid, up to the End of May 1907, Rs. 8275 out of the total Govt. loan of Rs. 15,000 and that the members have promised to repay before the End of December 1907 about Rs. 3266 more, which, if realised, would more than cover the arrears of instalments due up to date, as well as the instalment falling due at the End of Decr. 1907; and recommends that orders on the question of increasing the number of instalments of repayment of the balance of Govt. loan may be deferred till the End of Decr. 1907 after seeing how the members keep to their promise and that coercive measures for the recovery of the entire balance of Govt. loan may accordingly be stayed till the End of Decr. 1907. Submitted with a draft approving of the recommendation of the Revenue Comr. BK 18/7/07 Genl Secy 21-7-1 Issued 30/7

Note—Contn. sheet

GPB—50,000—23 10-05

G.R.S. 12]

General and Revenue Secretariat.

B File No. 8 of 1906

Serial No.	
10	To. The Rev. Lour. in Mysore " Dy. Lour. Bangalore Dtt. " Comptroller No. H. 507-9 of 2-8-07 Approves of the recommendation of the Rev. Lour to adopt the course suggested by the Inspector of Agricultural Banks in regard to the prayer of the members to increase the number of instalments and to stay the coercive measures for the recovery of the entire balance of Govt. loan till the End of December 1907 and directs that at the End of that period a final report on the advisability or otherwise of continuing the loan be submitted

NOTE—Contn. sheet

GPB—50,000—23 10-05

Reed from the D.O.
5/7/96.

0114

Banking Sec

(1)

124

ii

ಸಂಖ್ಯೆ: ಕೃಷಿ ಇಲಾಖೆ/ಕೃಷಿ ಸಂಶೋಧನೆ/ಕೃಷಿ ಸಂಶೋಧನೆ/13-9-ಕೃಸಂ

ಕೃಷಿ ಸಂಶೋಧನೆಯಲ್ಲಿ ಕೃಷಿಕರ ಪಾತ್ರ ಕುರಿತು ಕಾರ್ಯಾಗಾರ

ಕೃಷಿ ಸಂಶೋಧನೆಯಲ್ಲಿ ಕೃಷಿಕರ ಪಾತ್ರ ಕುರಿತು ಕಾರ್ಯಾಗಾರವನ್ನು ಇದೇ ಜುಲೈ 15 ರಂದು ಬೆಳಿಗ್ಗೆ 10 ಗಂಟೆಗೆ ಕೃಷಿ ವಿಶ್ವವಿದ್ಯಾಲಯದ ಸಭಾಂಗಣದಲ್ಲಿ ಹಮ್ಮಿಕೊಳ್ಳಲಾಗಿದೆ. ಕಾರ್ಯಾಗಾರದಲ್ಲಿ ಕೃಷಿ ಸಂಶೋಧನೆಯಲ್ಲಿ ಕೃಷಿಕರ ಪಾತ್ರ ಕುರಿತು ಚರ್ಚೆ ನಡೆಯಲಿದೆ. ಕೃಷಿಕರು ತಮ್ಮ ಅನುಭವಗಳನ್ನು ಹಂಚಿಕೊಳ್ಳಲಿದ್ದಾರೆ.

G.R.S. 26]

File No. 8-06

Serial No. 3

Diary No. of letter replied to 114

No. H 915

23-7-06

General and Revenue Secretariat

(Banking)

the 23-7-1906.

Date of issue do

Signed by W. McKnight

To the Registrar of the Lunkun at

Sir,

In forwarding herewith for reference resubmission a petition, registered No: 114, received from the members of the late Mrl: Bank at Kyatasandra praying for permission to pay up the balance of debt due by them in ten annual instalments & for the stay of coercive measures for the recovery of the entire loan which the local revenue authorities are about to take, I am to request you to be so good as to submit to Govt: a report showing what action was taken on the orders passed in G:P:O: No: H: 1040 dated the 23-8-04, directing the winding

over.

SUBJECT.

up of the Bank and the State whether, ~~in the~~ forecasts given by them ~~petition~~, the petitioners deserve any ~~relief~~ concession ~~from Govt~~.

I have the

for Secretary 19.7.26

K.S.

List of enclosures.

Copied by

Examined by

MGCPB—30,000—16-2-05

(7) II 44.17 02768 1906-07. 7/13-8-06

From The Deputy Commissioner of Dunkur.

To The Secretary to the Govt of Mysore, General & Revenue Depttts.

Dated

Despatched 2nd & 4th January 07.

Received

General No. 576

No.

Enclosure No. / File

Reporting on the petition of the members of the Agricultural Bank at Kyatandra praying for permission to pay in the balance of debt due by them in ten instalments &c, and recommending the continuance of the Bank.

Deputy Commissioners office,
Tumkur District,
Tumkur 2nd January 1907.

From

K Doraswamy Iyer Esq.,
Deputy Commissioner
Tumkur District.

To

K S. Chandrasekhara Iyer Esq., B.A., B.L.,
Secretary to the Government of Mysore,
General and Revenue Departments.

Sir,

In answer to your letter No. H 995-B8-06-2 dated 23rd July 1906 forwarding for report the petition received from the members of the Agricultural Bank at Kyatsandra, Tumkur Taluk, praying for permission to pay up the balance of debt due by them in ten annual instalments and for stay of Coercive measures for the recovery of the entire loan, I have the honor to state that a loan of Rs 15,000 was sanctioned to the Bank, the members agreeing to liquidate the

the debt in ten annual instalments of Rs 1500 each with interest. After the first instalment they defaulted and at the time of passing

2 of Government order No. $\frac{\text{PC } 1040}{\text{AF } 113\text{-}95}$ dated 28th August 1904, a sum of Rs 3800 was reported to have been received, leaving arrears of instalments of Rs 2200. Owing to their indifferent working and irregular payments, the Government ordered that the entire balance of the loan amounting to Rs 1200/- be recovered from the Bank as a revenue arrear.

2. Orders were issued to the Amildar of the Tumkur Taluk to give effect to the above Government order. The members of the Bank thereupon prayed for grant of time to enable them to clear up the arrears of instalments and the then officiating Deputy Commissioner (Mr. N. Venkata Rao) granted their request. It is reported by

the Amildar of Sunkeri that they paid up Rs 2200 by the 14th September 1905 as promised & paid a further sum of Rs 1150 up to 27th July 1906. Thus a sum of Rs 350 for 1905 and Rs 1500 for 1906, or, a total sum of Rs 1850 falls due by them at the end of December 1906.

3. A sum of Rs 7850/- is now due by the Bank in satisfaction of the entire debt and the Amildar recommends that the Bank may be allowed to go on for some time longer, Considering the fact that the members have suffered much on account of the unfavourable seasonal prospects during the last year. I would recommend the Continuance of the Bank if the balance of instalment, viz, Rs 1850 is paid up at once and the members agreeing to pay up regularly in future the remaining instalments at the proper time.

4. The entire file of Vermeulen records of the case is herewith forwarded and the enclosure to the letter under reply is returned.

I have the honor to be,
Sir,
Your most obedient servant

M. Snevenmulen
Jr Deputy Commissioner

VM

G.R.S. 26] 25-1

File No. 8-06

Serial No. 8

Diary No. of letter replied to 2768

No. 965585

General and Revenue Secretariat

(Banking)

, *the* 23-1-1907

To

The Revenue Commissioner

in Mysore

Sir

Date of issue ——do——

Signed by W Sreenivasa Iyengar

I am directed to forward herewith copy of G.O. No. Fl 1040 R.F. 113-95 of the 23 August 1904 and letter No. 896 of the 2nd January 1907, with its enclosures, in original, from the Dy. Comr., Tumkur District, reporting on the petition of the members of the Agricultural Bank at Kyatsandra in the Tumkur Taluk praying for permission to pay up the balance of loan due by them in ten instalments, and recommending the continuance of the bank and to request that you will be so good as to favor Govt. with your opinion in the matter.

over.

SUBJECT.

I have &c

for Secretary

(9)

No. 828
14 file

OFFICE OF THE REV. COMR. IN MYSORE,

Bangalore, 13th / 16th July 1907

FROM

A. RANGASWAMI IYENGAR, ESQ., B.A., B.L.,
Revenue Commissioner in Mysore.

TO

The Secretary to the Government of
His Highness the Maharaja of Mysore,
General & Revenue Departments.

SIR,

With reference to your letter No. R 5585 / B 8-06-8 dated the 23rd January 1907 forwarding, for my opinion, letter* No. 596 dated the 2nd January 1907 with its enclosures in original from the Deputy Commissioner Tumkur District, reporting on the petition of the members of the Agricultural Bank at Kyatasandra praying for certain concessions, I have the honor to state that the Inspector of Agricultural Banks who was referred to in the matter reports that the Bank has repaid, upto the end of May 1907

* herewith returned

K 4177 9 B-8-06

Rev. Coinr. Form 12.

190

D. 249

From

A. RANGASWAMI IYENGAR, Esq., B.A., B.L.,

Revenue Commissioner

in Mysore.

To

The Secretary to the Government of
H. H. the Maharaja of Mysore,
General & Revenue Departments.

Dated 13th
Despatched 16th } July 1907.
Received
No. 898.

Enclosure No. 1 and 1 file

Expressing opinion with regard to the petition of the members of the Agricultural Bank at Kyatanahora praying for certain Concessions.

Young & Co., Printers, 2,000—6-3-07.

Rs 8275 out of the total Government loan of Rs 15000, that the members have promised to repay before the end of December 1907 about Rs 3266 more which, if realised, "would more than cover the arrears of instalments due up to date, as well as the instalment falling due at the end of December 1907," and that orders on the question of increasing the number of instalments of repayment of the balance of Government loan may be deferred till the end of December 1907 after seeing how the members keep to their promise. I recommend that this course may be adopted and that coercive measures for the recovery of the entire balance of Government loan may accordingly be stayed till the end of December 1907

I have the honor to be,
Sir,
Your most obedient Servant

B/K

Bd. For Revenue Commissioner

G.R.S. 28]

9-8

File No. 8705
Serial No. 10

Diary No. of letter replied to 243

Proceedings of the Government of His Highness the Maharaja of Mysore.

GENERAL AND REVENUE SECRETARIAT.
(Banking)

, the 190

Date of issue 2 August 1907

Signed by M Krishna

READ.—

Petition received from the members of the late Agricultural Bank at Kyatsandra in the Tumkur Taluk on 6th July 1906 praying that coercive measures which the local authorities

ORDER THEREON.—No. are about to take towards the realization of the debts due by them may be stayed and time given them to pay up the balance of the loan due to Govt. in ten annual instalments.

over

SUBJECT

MGCPB—20,000—24-2-05

Letter No. 596 of the 2d January 1907 from the Deputy Commissioner Tumkur District reporting on the above petition and recommending that as the members have suffered much on account of unfavorable Seasons ~~& [illegible]~~ during the previous year, the ~~bank~~ loan may be ~~allowed to~~ continued if the balance of instalments amounting to Rs. 1850 due to Govt. at the End of December 1906 is paid up at once and the members agree to pay ~~it~~ regularly in future the remaining instalments ~~at the proper time~~.

Correspondence ending with letter No. 898 of the 13th July 1907 from the Revenue Commr. in Mysore submitting his opinion in the matter.

Order thereon :- No ~~R 507-9~~ / B 8-06-10 of 2d August 07

The Inspector of Agricultural Banks, who was ~~referred to~~ consulted in the matter by the Revenue Commr., reports that the bank has repaid up to the End of May 1907

GENERAL AND REVENUE SECRETARIAT.

(*Continuation Sheet draft form.*)

Rs. 8275 out of the total Govt. loan of Rs. 15009 that the members have promised to repay before the End of December 1907 about Rs. 3266 more which, if realised, would more than cover the arrears of instalments due up to date, as well as the instalment falling due at the end of Decr. 1907 and that orders on the ~~question~~ request of the members for increasing the number of instalments for repayment of the balance of Govt. loan may be deferred till the End of December 1907. The Rev. Commr. recommends that this course may be adopted and that coercive measures for the recovery of the entire balance of Govt. loan may ~~accordingly~~ be stayed till the End of December 1907. Under the circumstances Govt. are pleased to approve of the recommendation of the Rev. Commr. and direct that at the End of the period above referred to a final report

MGCPB—30,000—5-4-05.

on the advisability or otherwise of Continuing the loan

~~Should be submitted when final steps~~

would be taken about the extinguishment

of the Bank as recommended by the

Dy Comptr.

203

C&R
30/7/07

Secretary

To - Mr
21.7.07

The Hon. Comptr - in hyderabad

a Dy. Comptr - Trichinopoly Dto with the file of Vernacular Correspondence

a Comptroller

Corrected
1/8/07

MM

Report on the Inspection of the Agricultural Bank at Ryathsamudra in the Tumkur Taluk.

Name and designation of Inspecting Officer.

C. Narayana Rao Esq
1st Asst Commr
Tumkur District

1. Date of present inspection.

19th and 20th May 1906.

2. Whether there is a duly registered suitable Bank office where members and depositors could call and have their business attended to; and if there had been any change in the office since last inspection, why necessitated and whether duly registered.

(a) Yes. The Bank office is held in the shop of one Atchamma bearing Khane-shumari no 58.

(b) No Change in the office since the date of last inspection.

3. Whether any dates and hours are fixed for transaction of business, whether business is regularly transacted at those dates and hours; if no appointment is thus made, what arrangements exist for the due transaction of business when members and depositors call; and on how many days in a month is business done.

no dates and hours are fixed. Business is said to be attended to whenever necessary except on Sundays and holidays.

4. Whether the Bank's registers, accounts title-deeds, documents, cash balance and other property are kept in the Bank premises in the custody of the President and Agent; and if any of them are not so kept, where and how they are kept, under what authority and upon whose responsibility.

Yes. They are kept in the Bank office in the custody of the Agent.

5. Whether the villages to which the members belong are sufficiently near (within a radius of five miles) to the Bank house, and duly registered; at what distance do the majority of members, the directors and office-bearers reside; and if business was extended to any new village, whether there was proper sanction for it.

(a) Yes. They are within a radius of 5 miles and duly registered.

(b) They all reside within a radius of 3 miles.

(c) No. The business has not been extended to any new village.

6. As regards members, whether and to what extent there has been any increase or decrease in their number since formation of the Bank or last inspection; what was the decrease, if any, due to; where the new members duly qualified, duly elected, and registered; in case of members belonging to a joint Hindu family or otherwise possessing a qualified, or limited status, whether there is proper representation of interests involved; whether in the practical working, the Bank has gained or lost in strength, energy and usefulness since formation or last inspection.

(a) There has been neither increase nor decrease in the number of members since the date of last inspection.

(b) There are now 29 members on the roll, the same as was found during the last inspection.

(c) No new members have been enlisted. In most cases the members belong to joint Hindu families and thus there is proper representation of interest.

(d) Neither gained nor lost in strength since the date of last inspection.

7. As regards credit, solvency and resources of members whether a complete and accurate list of the lands of members is maintained; if not, how is the omission explained; to what extent have fluctuations in the number of members affected the united credit of the Bank. Any notable instances of new acquisition or improvement since formation of the Bank or last inspection; any notable instances of sale or other kind of transfer, relinquishment or deterioration; how these have affected the solvency and resources of the members concerned and of the Association as a whole; what guarantee, if any, has the Bank obtained or the rules of the General Assembly afford against alienations and relinquishments prejudicial to the Bank's interests; compare the net *viz* amount of the value of property as per latest authenticated list with the amount of liabilities of the Bank at date of inspection.

(a) Yes. Maintained.

(b) No fluctuation in the number of members since the date of last inspection and the united credit has not been lost.

(c) None.

(d) One member Abdulla Sabi has sold his lands and paid all his dues

to the Bank and has tendered his Razinama which has not yet been accepted.

(e) The office bearers have not framed any rules to guard against transfers, relinquishments &c prejudicial to the Bank from taking place.

(f) Yes. Compared. The value of property mortgaged to the Bank is Rs 30,975/- and the liabilities of the Bank come up to Rupees 7955-4-0.

8. As regards Bank's funds, note whether the limit fixed at formation had been increased or decreased under due authority; whether the Bank had in its dealings unauthorizedly exceeded the limit and if so, how is this explained or proposed to be rectified. Classify the Bank's funds at date of inspection with reference to the sources from which they were derived, *viz.*—entrance fee, contributions, loans from Government, if any, loans from others, deposits from members (1) in cash and (2) in grain, deposits from outsiders, debentures, etc. Note whether the Bank's credit is well established and sustained, or steadily growing; if otherwise, to what extent such result is due to any action or omission of the Bank's authorities and what other causes are likely to have contributed to it; whether the lessons of co-operation, mutual help and thrift are understood and practised, if not, inculcate them to as large a body of members and outsiders as can be gathered.

(a) There has been neither increase nor decrease.

(b) No. Has not exceeded the limit.

(c) The Bank's funds are as follows:—

Entrance fee	27-8-0
Loans from Govt minus repayments	7950-0-0
Deposit from members	5-4-0
Recovery of printing charges & other items	117-6-6
	8100-2-6

(d) Yes.

(e) Yes.

9. As regards Government loan, note whether the terms fixed for repayment are duly acted up to or there has been gross delay, dilatoriness or neglect; the amount outstanding against the Bank at date of inspection; whether the loan may be continued subject to the terms allowed for repayment or whether in your opinion it is advisable to withdraw the loan under the provisions of Sections 74 and 75 of the Articles of Association; and state reasons for such opinion briefly and concisely.

(a) The instalments due till the end of December 1904 have been paid. Out of the 5th instalment of Rs 1500, Rs 1050 have been paid and the balance of Rs 450/- is still due. The Bank authorities have issued notices to the defaulters.

(b) The amount outstanding against the Bank on date of inspection was Rs 7950 and the amount due to the depositors was Rs 5-4-11.

10. As regards loans and deposits from others, (a) note the terms allowed, generally in regard to rate of interest and time for repayment; whether the sanction of the General Assembly had been obtained to the rates of interest and other essential terms; whether the obligations incurred were, in any way in excess of the Bank's requirements or of what local conditions of credit, prudential considerations and the progress and well-being of the Bank justified; whether the Bank authorities are alive to the importance of placing themselves in a position to discharge the obligations incurred punctually, completely and satisfactorily.

(a) No loans or deposits have been received from others since the date of last inspection.

(b) No. Not in excess.

(c) Yes.

11. As regards the Bank's transactions, compare (a) the Cash Book with Ledgers, Receipts, Chalans, Cheques, Treasury Pass Book, Contingent and establishment Rgisters, Documents etc. Is it posted up from actual transactions as they occur and in the order of their occurrence, and are entries made so clear as to be easily intelligible and traceable through the other accounts? If discrepancies and omissions due to mere oversight (b) or ignorance are found, have them rectified in a business-like manner as far as practicable and note here such as are considered to be grave. In the case of corrections (c) see if they are initialled by the President and Agent, and if any of the corrections are not satisfactory, note briefly yourobjections.

(a) Yes. Compared and found correct. It is posted up from actual transactions and the entries are clear and traceable through other accounts.

(b) None observed.

(c) No. Corrections.

See if disbursements were duly authorised and are (d) supported by proper vouchers.

(d) Yes. They are duly authorized and supported by proper vouchers.

Were the charges incurred under establishment and (e) contingencies, real or fictitious, either wholly or in part, and if real, necessary? Is the rule about members rendering gratuitous service duly respected. (f)

(e) The establishment consists of one Gumastah on Rs 8/- per month one peon on Rs 3/- and a house rent of annas 12 per month is also paid. The Contingent charges are not fixed, necessary expenditure being alone incurred under this head.

Note date of the last entry in the Cash Book, and the cash balance on that date according to the Cash Book and as forthcoming in the Bank's chest. Are instances frequent of the transgression of the limit fixed in the Articles of Association for cash balance in the hands of the Board of Directors, and how are they explained? Are large sums kept in hand for any length of time without being utilized? Is the facility afforded for keeping current accounts with the Treasury utilized as far as possible for minimising cash balances, if not, how is the omission explained? Has there been any complaint or ground for the belief or suspicion that needlessly large balances are retained by the Agent or President.

(K) Note the general results of the Bank's cash transactions up to date of inspection in the appended form and see if the Cash Balance Sheet last submitted by the Bank is correct in all particulars :—

RECEIPTS.	Rs. a. p.	EXPENDITURE.	Rs. a. p.
From Treasury	16000-0-0	To Treasury Current acct. principal repaid	8050-0-0
„ Depositors	1015-0-0	Depositors	1009-12-0
Entrance fee	27-8-0	„ Members, loan	689-12-0
Interest and penalty including Loans repaid	7697-9-11	„ Govt. on acct. of interest	5155-14-10
Other items	125-4-3	Deposiotrs	13-8-2
		„ Printing charges &c	29-10-0
		„ Establishment	1507-6-0
		„ Contingencies & Other charges	392-13-11
		Cash balance	16-9-3
Total Rs.	23,855-10-2	Total	23855-10-2

12. As regards loans to members, note if, in addition to the restrictions and limitations prescribed in Section 42 of the Articles of Association, the General Assembly has prescribed any limit with reference to the value of the landed property held by applicants for loan or offered as security by them; whether loans have been granted to any in contravention of these rules, members of joint Hindu family being taken as representing one account; how such transgressions are explained or proposed to be rectified; had any loans been granted to other than members in need or had any deserving applicants been denied to favor particular individuals and had such instances produced feelings of distrust and discontent and impaired the cordiality and unanimity expected to exist among the body of members; are objects for which loans are applied for explained with sufficient clearness in the darkhasts; is the application and use made of loans watched by the Board of Directors or other authority; have there been any instances of non-application or misuse, especially of sums obtained having been used by any member for purposes of trading or private banking or money lending.

(f) Yes. The rule is observed.

(g) 14th May 1906. The cash balance was Rs 16-9-3. Examined and found correct.

(i) No. The instances are not frequent.

(j) Yes. Utilized as far as possible

(k) None.
The general results of the Bank cash transactions are noted in the margin. The cash balance sheets are not correctly prepared and submitted. In the cash balance sheet for the half year ending 31st December 1905, Rs 7450 are shown as principal and Rs. 273-1-5 as interest paid up to 31st December 1905. As per Treasury account Rs 7350 and Rs 373-1-5 are shown under the heads principal and interest respectively. The amounts entered in the cash balance sheet appears to be a clerical error and the figures in the Treasury accounts were found to be correct.

(a) No such limits have been fixed by the General Assembly in addition. The limit of 50 per cent of the value of property mortgaged has been observed in granting loans.

(b) No.

(c) No.

(d) Yes. They are specified in the Darakhasts.

Note the sums obtained and used for the several purposes indicated in the appended form. (g)

Amount obtained.	Rs.	a.	p.	Amount spent.	Rs.	a.	p.
1 To discharge encumbrances.	7887	12	3	1 For discharging encumbrances	7887	12	3
2 To " other debts.	3382	8	3	2 To discharge other debts	3382	8	3
3 For agricultural purposes.				3 For agricultural purposes			
(a) Improvement-plant	1385	4	3	(a) Land improvement	1385	4	3
(b) Agril implements	1038	4	3	(b) Agril implements, bulls,	1038	4	3
(c) Kattayam	849	8	3	(c) Kattayam	849	8	3
(d) Manure, seed &c	2829	4	3	(d) manure, seed &c	2829	4	3
Total	17372			4 For other purposes			
				(a)			
				(b)			
				(c)			
				(d)			
				Total	17372		

(g) (e) Yes. They are watched.
(f) No such instances are brought to notice.
(g) The purposes for which the amounts borrowed from the Bank have been utilized are noted in the margin

13. As regards securities obtained, note if the mortgage deeds in favor of the Bank are in proper form executed by the proper persons and duly registered; if prior mortgages in respect of property hypothecated to the Bank had been fully discharged and the mortgage deeds (duly discharged) produced in Bank together with title-deeds; in case of exceptions, when the mortgages are likely to be discharged and their amount; the proportion the loans of first class bear to the amount of property mortgaged; notable cases of undue preference, if any, with explanation; whether good and sufficient personal security was obtained in the case of the second and third class loans; whether in the case of simple debts repaid, documents discharged, receipts, &c., obtained had been produced, and in case of notable exceptions when they are expected to be produced.

Note particulars in the appended form of loans outstanding against members at date of inspection exclusive of repayments.

1st class	2nd class	3rd class	4th class	Total	Value of property under mortgage to Bank.
Rs 8078-12-3	" " "	" " "	176-4-2	8255-0-2	Rs 30,975/-

(a) Yes.
(b) Yes. They are discharged and produced
(c) A sum of Rs 15000/- had been granted as loans under 1st class. The value of property mortgaged to the Bank is Rs 30,975/-
(d) No cases of undue preference.
(e) The loans granted in the 2nd and 3 classes have been completely recovered.
(f) Documents of simple debts discharged have been duly returned to members.
(g) The particulars of loans outstanding against the

members are shown in the margin

14. As regards punctuality, completeness or otherwise in the payment of dues by members. Note whether the rule requiring strict punctuality is borne in mind and enforced in all practicable cases, or whether there is any unhealthy tendency to evade it; how many are defaulters (1) among office-bearers and (2) among other members; the amount of instalments overdue remaining unrecovered; at date of inspection, the amount of 2nd, 3rd and 4th class loans likewise overdue remaining unrecovered; causes of unduly large arrears and large number of defaulters; whether proper notice had been taken of defaults and adequate steps taken for recovery of arrears; whether renewals were granted with prudence and discrimination; whether the interest and penalty due to the Bank had been fully recovered and whether the interest due to Government and to other creditors duly paid arrears, if any, how explained and when expected to be paid.

(a) The rules regarding the punctual payment of instalments &c due to the Bank have not been acted up to.

(b) The number of defaulters is 20 and the amount of instalments overdue is Rs 1701-4-0 as detailed in the appended statement A. Notices have been issued to all the defaulters in August 1905 and proceedings have been instituted against Sheikder Seetaramiah who allowed 5 instalments to fall into arrears. The suit is pending in the Munsiff's court at Tenkasi.

(c) There have been no renewals.

(d) The interest and penalty due to the Bank up to the end of December 1905 is Rs 171-5-6 and this has to be recovered from 14 members as shown in the appended statement B. The agent says that this sum will be recovered before the end of June 1906. The interest due to Government has been fully paid till the end of December 1905.

15. As regards surplus, Note what this amounts to up to date of inspection, taking into account the arrears remaining unrecovered of interest and other items of income; how much of this has been realized; what amount has been carried to the Reserve Fund by resolution of the General Assembly; how the Reserve Fund is invested; how the remaining surplus is used or secured; whether any and what special charges tended, to reduce the surplus; and if the Bank has other assets what they are and their value.

(a) The surplus amount till the end of last year was Rs 435-3-0 and up to date of inspection is Rs 519-12-9. The amount realized out of this viz: Rs 348-7-3 has been credited in the Treasury for payment towards principal &c.

(b) No amount has been carried to Reserve fund.

(c) The Agent has been instructed to keep this surplus, if it is recovered to the credit of the Bank.

(d) none

(e) none

16. As regards meetings of General Assembly, note whether the rules for convening these, the conduct of business therein and the recording and registering of resolutions are understood and duly given effect to; if not, explain the same to the office-bearers and others present; note whether meetings had been held regularly every half-year; whether any and what number of extraordinary meetings had been held since last inspection; whether notices had been duly given to members; whether members were generally taking interest in the Bank affairs or whether there was party feeling; whether special resolutions had been duly confirmed and registered; whether any resolutions were inconsistent with the Articles of Association or other provisions of law.

(a) Yes. understood and given effect to

(b) Extra-ordinary meetings have not been held at anytime.

(c) Yes. No party feeling seems to exist and the members generally take interest in the Bank's affairs. The bank ought to have convened 19 meetings, out of this only 11 meetings have been held. The Agent says that meetings could not be held regularly owing to outbreak of plague at Hyderabad.

(d) Yes.

(e) No

17. As regards Board of Directors, note whether and how often they meet for transaction of business; whether their resolutions are duly recorded in a book; if they do not meet, what arrangements exist for the discharge of their duties and functions and what record exists of their proceedings; whether any and which of them have been taking special interest in and working with zeal for the progress of the institution.

(a) The Board of Directors meet as often as is necessary for the transaction of business.

(b) The meeting resolutions are not recorded in a book but are filed separately. The Agent has been asked to keep a book in which the resolutions of the meetings are to be recorded.

(c) Yes.

18. As regards supervision, whether any and what arrangements the General Assembly had made for control and audit, are they effective and satisfactory.

The affairs of the Bank are controlled by both the Agent and President. Three auditors have been appointed to audit the accounts and they have certified to the correctness of the accounts.

19. As regards registers and accounts, see appended list, note therein which of them is kept and how.

I.	Register of members
II.	,, of applications for loan
III.	Cash Book
IV.	Ledger
V.	Minute book
VI.	Register of balance sheets
VII.	Property register
VIII	Register of monthly cash abstracts
IX.	Register of bonds
X.	Receipts by Bank
XI.	Depositors' ledger
XII.	Treasury pass book
XIII.	Chalan book
XIV.	Cheque book
XV	Receipts by members to Bank
XVI.	Register of Directors
XVII.	Register of Directors' Proceedings
XVIII.	Register of appropriation of loans
XIX.	,, of contingent expenses
XX.	,, of disbursement of pay to establishment
XXI.	,, of From letters
XXII.	,, of To letters
XXIII	Visitors book

(a) Registers numbers XVIII, XIX, XX, and XXIII are have not been maintained. The agent has been instructed to maintain these books which are also important. Except the above, all the other registers have been maintained.

20. General remarks regarding, the state of the Bank.

The answers to the above questions show that the Bank's affairs are fairly good.

Venkatarayanthan

1st Grade Asst Commr

Tenkasi District

A List showing the particulars of amount - out - of Principal due from the members of the agricultural Bank at Kyathsandra in the Tumkur Taluk upto the end of December 1905

No.	Name	Amount			Remarks
1	Raghavendrappa	15	-	-	
2	Honnappa Naranappa	108	-	-	Directors
3	Venkatachar	154	-	-	President
4	K Hanumanthiya	30	-	-	
5	M. Thimmiya	15	-	-	
6	Subbamma Shambogge	135	-	-	
7	Brahmachar	15	-	-	
8	L Seetharamiah	212	4	-	
9	K Rangamma	70	-	-	
10	Seshachar	30	-	-	
11	Syamanmah	50	-	-	Auditor
12	Seshamma	32	-	-	
13	Ajeej Sab	19	5	-	
14	Siddappa	14	5	-	
15	Veerabhadriya	36	-	-	Director
16	Gundachar	45	-	-	
17	Gubbi Settiya	88	-	-	
18	Hoochiya	105	-	-	
19	Seenappa Shambhoge	85	-	-	do
20	Seshagiriyappa	136	-	-	
		1701	4	-	

Secretary

1st Asst Comm

B/ List showing the amount of interest due from the members of the agriculture Bank at Kyasthandra in the Tumkur Taluk upto the end of December 1905

No.	Name	Amount of interest			Remarks
1	Raghavendra s/pa	5	5	9	
2	Honna s/pa Narana s/pa	5	3	6	Directors
3	Venkatachar ...	19	4	-	President
4	M. Hanumanthayya	10	4	11	
5	Subbanna Shanbogue	9	15	2	
6	L Seetha Ramiah	12	11	3	
7	Rangannas	8	12	9	
8	Seshannas ...	3	15	-	
9	Ajeej Sab ...	15	7	10	
10	Siddappa ...	12	3	9	
11	Gubbi Settiyas ...	10	10	8	
12	Huchiyas ...	15	8	10	
13	Seenappa Shanbogue	9	14	9	Director
14	Seshagiriyya	11	15	4	do
		171	5	6	

1st Govt Asst Commr

G.R.S. 26]

File No. 8-06

Serial No. 7

Diary No. of letter replied to 327

No. JC 1152

Dated 31-7-06

General and Revenue Secretariat

(Banking)

, *the* 31-7-1906.

To

The Comptroller.

The Dy. Commissioner

Tavoy District

Date of issue do

Signed by W. McBurney

Has the honour to state that in the report of inspection of the Agricultural Bank at Kyaikkami in the Amherst Taluk received from the Dy. Comm. of the Amherst Distt. with his docket No. 66 of the 18th July 1906, it is stated that the amount drawn by the Bank from the Treasury up to 20th June 1906 is Rs. 16000/=, that the amounts paid into the Treasury up to the same date are:

Rs. 8050 towards repayment of principal

Rs. 5155-14-10 towards interest

and that the amount outstanding against the bank on that date is Rs. 7950

Requests that he be so good as to have the figures verified and the correct amount of

over.

SUBJECT.

instalments and interest due and recovered.

up to date reports.

B.O.

for Secretary 30/9/06

List of enclosures.

Copied by

Examined by

MGCPB—30,000—16-2-05

D607

5
B-8-06

No. 799/91

Office of the Comptroller,
Mysore Government,
Bangalore, Dated 7 August 1906.

From

Rai N.G.Basu Bahadur, M.A.,
Comptroller of Mysore,
B a n'g a l o r e.

To

K.S.Chendrasekhara Iyer, B.A.B.L.
Secretary to the Government of Mysore,
General and Revenue Departments.

Sir,

In reply to your docket No.Fl:1152/B.8-06-3 of the 31st Ultimo, I have the honor to state that the total amount drawn and paid by the Agricultural Bank at Kyatasandra in the Tumkur Taluk up to 20th May last is Rs.15,800/- and 7,850/- respectively and not Rs.16,000/- and 8,050/- as shewn in your docket. Thus there is a difference of Rs.200/- on both payment and recovery sides. The closing balance on the above date, however, agrees with the accounts of this office.

2. The amount of interest recovered up to the same date is Rs.5,155-10-7 and not Rs.5,155-14-10. The Deputy Commissioner has been asked to explain the cause for the difference.

3. Amount of instalment and interest due and recovered is noted in the margin.

I have the honor to be,
Sir,
Your most obedient servant,

Comptroller.

G.R.S. 28]

File No. 8/66-07
Serial No. 6.

Diary No. of letter replied to 3270/607.

Proceedings of the Government of His Highness the Maharaja of Mysore.

GENERAL AND REVENUE SECRETARIAT.
(Banking)

, *the* 21—8—1906

Date of issue do

Signed by W Meuckon Nob

READ.— Docket 66
Letter No. of the 18th July 1906 from the Dy. Commr. of the Tumkur District submitting report of inspection of the Agricultural Bank at Kyatsandra in the Tumkur Taluk made by Rao C. Narayana Rao, Assistant Commr., on the 19th and 20th May 1906.

ORDER THEREON.—No. Correspondence ending with letter No. 799/91 of the 7th August 1906 from the Comptroller to the Govt. of H. H. the Maharaja

over

SUBJECT

reporting the amounts credited towards the loan granted to the bank and also the balance outstanding.

Order. No Fl. 732-3 / B 8-06-6 } 21-8-06

1. Recorded.

2. The attention of the Dy. Comr. is invited to Pro. No. Fl 1040/K.F. 113-95 of the 23rd August 1904 in which his proposal to take steps for the recovery of the whole amount of the loan advanced to the bank and to wind it up was sanctioned. The report read above is quite silent as to the action taken in the matter. He is requested to submit the report called for, on the representation of some of the members of the bank, in letter No. Fl 915/B 8-06-3 of the 23rd July 1906 at Fra. an Early.

3. In the general result of the bank's cash transactions appended to para 11 of the report, it is shown that the amounts drawn from and paid into the Treasury by the bank up to date of sanction are Rs. 16000 and 8050

G.R.S. 27]

GENERAL AND REVENUE SECRETARIAT.

(*Continuation Sheet draft form.*)

respectively, but according the Comptroller's report they amount Rs. 15,800 and 7850. This discrepancy should be Explained.

4. The Dy. Comr. is requested to furnish Early the Explanation called for by the Comptroller, ~~as to the cause of the~~ difference between his books and the report in respect of the amount of interest reported to have been recovered from the Bank

for the excess credit of Rs. 4-3 on account interest claimed by the Bank.

Secretary 2/1948

1/2

The Dy. Comr. Amritsar

a Comptroller.